

AXA Equitable underwriting retention and reinsurance limits



consistent, competitive, innovative

New Increased Reinsurance Limits!

AXA Equitable is pleased to announce **new automatic reinsurance limits** for ages 66 through 80, effective April 1, 2010. Meanwhile, our high retention limits of \$20 million for individual and \$25 million for joint survivorship, which are independent of automatic reinsurance limits, continue to demonstrate our strong financial standing, experience and knowledge to support your large case needs.

AXA Equitable Retention and Automatic Limits (Standard or Better Risks — In Millions)

| Single Life Policies (effective 4/1/2010) | | | |
|---|-----------------|--|---------------------|
| Issue Ages | Retention Limit | Automatic Reinsurance Limit ^{1,2} | Maximum Issue Limit |
| 0-65 ¹ | 20 | 45 | 65 |
| 66-70 | 20 | 45 | 65 |
| 71-75 | 15 | 30 | 45 |
| 76-80 | 10 | 10 | 20 |
| 81-85 | 5 | 0 | 5 |



| Joint Life Policies | | | |
|---------------------|-----------------|--|---------------------|
| Issue Ages | Retention Limit | Automatic Reinsurance Limit ² | Maximum Issue Limit |
| 20-70 | 25 | 40 | 65 |
| 71-75 | 15 | 40 | 55 |
| 76-80 | 10 | 20 | 30 |
| 81-85 | 5 | 20 | 25 |
| 86-90 | 2.5 | 5 | 7.5 |

Competitive Jumbo Limits

AXA Equitable has an **industry-leading Jumbo Limit of \$65 million³ on all products** at all ages. In addition, for cases that exceed \$65 million, we have facultative relationships with most major reinsurance companies, allowing us to meet even your largest cases. The Jumbo Limit is defined as the total amount of insurance applied for and in force with all companies, including any coverage being replaced. AXA Equitable uses the ultimate coverage amount⁴ for Jumbo Limit calculations for policies and applications with increasing amounts (i.e., policies with ROPR).

- 1 Lower limits apply to juvenile insurance.
- 2 For policies with increasing amounts, i.e., policies with Return of Premium Death Benefit Rider (ROPR), the ultimate amount, per the illustration, must be used for retention and automatic reinsurance calculations.
- 3 All limits can change at any time at the discretion of the company.
- 4 Ultimate coverage amount is the base policy face amount plus amounts attributable to certain additional benefit riders, e.g., ROPR, Estate Protection Rider (EPR) and Charitable LegacySM Rider (CLR).

Life Insurance Products: · Are Not a Deposit of Any Bank · Are Not FDIC Insured · Are Not Insured by Any Federal Government Agency · Are Not Guaranteed by Any Bank or Savings Association · Variable Life Insurance May Go Down in Value

For Financial Professional Use Only. Not for Use with, or Distribution to, the General Public.



Automatic Reinsurance

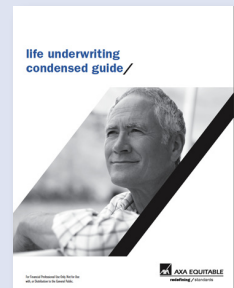
Automatic reinsurance⁵ is available in addition to AXA Equitable's retention, without sending underwriting papers to the reinsurers. The maximum amount of automatic reinsurance capacity takes into account any insurance in force with AXA Equitable that may have already used the automatic reinsurance capacity.

Automatic reinsurance is not available:⁶

- If the risk exceeds Jumbo Limits
- If risk was shopped facultative within three years from the date of the application
- If the risk is a professional athlete, entertainer or other high-profile individual
- For juvenile's insurance
- If the coverage is issued under a special program or a program with limited underwriting, such as the Preferred Client Program or the Good Health Credit Program
- For other special categories, such as private pilots, ratable avocations, hazardous sports or occupations, foreign risks, or Americans living abroad.

AXA Equitable Life Underwriting Condensed Guide

AXA Equitable's Life Underwriting Condensed Guide provides preferred guidelines and all age and amount requirements. It also includes BMI/Build Charts and a list of approved vendors.



Retention and Reinsurance Limits for Joint Products

Retention for joint products is calculated by determining the retention limit for each life separately, then taking the greater of the two amounts. If one life is uninsurable, then the retention is determined based on the single life retention of the other, healthier life; however, in this case, AXA Equitable's retention cannot exceed \$20 million.

Reinsurance capacity for joint products works in a similar fashion. Automatic reinsurance capacity is calculated by determining the binding limits for each life separately, then taking the greater of the two amounts. If one life is uninsurable, then the automatic reinsurance capacity is determined based on the single life capacity for the other, healthier life.

To view the Bulletin on internal retention and reinsurance guidelines, [click here](#).

For More Information, Call the AXA Equitable Life Insurance Sales Desk or Visit www.axa-equitable.com.

⁵ Automatic reinsurance is not available for single life products at ages 81 and older.

⁶ Some risks can be facultated for additional capacity outside of our available retention.

Life insurance products are issued by AXA Equitable Life Insurance Company (AXA Equitable), New York, NY 10104, and distributed by affiliate AXA Distributors, LLC, New York, NY 10104.

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