



Genworth®
Financial

TOTAL LIVING COVERAGE®

PLAN TODAY...

SO YOU CAN ENJOY TOMORROW

PRODUCT GUIDE FOR CONSUMERS

UNIVERSAL LIFE INSURANCE WITH NURSING HOME & HOME CARE INSURANCE



Underwritten by

Genworth Life Insurance Company of New York, New York, NY

Administrative Offices in Richmond, VA

49557NY 09/14/10

TOTAL LIVING COVERAGE

TLC is designed to be there when needed.

Total Living Coverage (TLC) includes two types of benefits – universal life insurance and nursing home and home care insurance, all rolled into one package. A fresh approach to retirement planning, TLC provides a pool of benefit dollars for covered nursing home and home care expenses, a death benefit for beneficiaries or both. Because TLC is universal life insurance coverage, TLC's policy values grow income tax-deferred at current interest rates. Like nursing home and home care insurance, TLC can provide a monthly nursing home and home care benefit. And even if the entire death benefit amount is used for covered nursing home and home care expenses, a residual death benefit is available. Please see page 8 for nursing home and home care details.

TLC coverage is customizable and can provide certain guarantees. You can tailor your TLC coverage to your needs using a range of benefit amounts and periods as well as optional inflation coverage on the Extension of Benefits Rider for Nursing Home and Home Care Insurance (EBR).¹

Key components of TLC include:

- Specified amount
- Acceleration of the specified amount
- Monthly maximum nursing home and home care benefit
- Extension of nursing home and home care benefits

SPECIFIED AMOUNT

The **specified amount** depends on the initial premium amount, your age, gender and health status and the benefits actually chosen. You can use it to pay for covered nursing home and home care expenses or as the death benefit that will be provided to your beneficiaries.



ACCELERATION OF THE SPECIFIED AMOUNT

Total Living Coverage has an Accelerated Benefit Rider for Long Term Care Services Nursing Home and Home Care Insurance (ABR) that allows you to accelerate the specified amount to pay for covered nursing home and home care expenses. You can choose an ABR period of 24, 36 or 48 months. Together, the ABR period and the specified amount determine the **monthly maximum nursing home and home care benefit amount** for covered nursing home and home care services.

MONTHLY MAXIMUM NURSING HOME & HOME CARE BENEFIT

This is the amount available monthly for covered nursing home and home care expenses. To determine the monthly benefit amount, divide the specified amount by the ABR period.

Minimum Policy Size:

- \$75,000 Specified Amount

Maximum Policy Size:

- \$25,000 Monthly Maximum without inflation
- \$15,000 Monthly Maximum with inflation

TOTAL LIVING COVERAGE – FUNDAMENTALS

EXTENSION OF NURSING HOME & HOME CARE BENEFITS

You can extend the benefit period for covered nursing home and home care services by choosing the Extension of Benefits Rider for Nursing Home and Home Care Insurance (EBR). This allows you to keep the same monthly maximum amount for a longer period of time. The EBR period can be 24 or 48 months, or lifetime, depending on the ABR chosen (see chart).

ACCELERATED BENEFIT RIDER PERIODS	EXTENSION OF BENEFITS RIDER PERIODS
24 months	24 months 48 months
36 or 48 months	24 months 48 months Lifetime

TOTAL NURSING HOME & HOME CARE BENEFIT

Both the ABR and the EBR have maximum benefits. For the ABR, it is the specified amount. For the EBR, it is the monthly maximum nursing home and home care benefit multiplied by the EBR period. Together, they equal your total nursing home and home care benefit amount. You can also choose optional inflation protection that automatically increases your total nursing home and home care benefit each year and your monthly maximum nursing home and home care benefit.²

If the expenses for nursing home and home care services actually incurred each month are less than the monthly maximum benefit, the period over which benefits are paid may be longer. And although some covered expenses, like supportive equipment, caregiver training and bed reservation do not count toward the monthly maximum nursing home and home care benefit, they do count toward the total nursing home and home care benefit amount and can shorten the payout period.

Please note that optional benefits may require a higher initial premium and that the two-year ABR is not available with the lifetime EBR.

To help choose the monthly maximum nursing home and home care benefit that best meets your needs, you may want to review the average monthly nursing home costs in your area. Home care, although usually less expensive, still adds up. A well designed Total Living Coverage policy may go a long way toward covering all or some of these costs.

HOW DOES TOTAL LIVING COVERAGE WORK?



The following examples are hypothetical. Please confirm the crediting rate and the estimates of your selections on the illustration output available from your agent.

Meet Susan, a typical TLC buyer. Because she planned well during her working years, Susan's finances are in excellent shape and she's looking forward to a comfortable retirement. Susan recognizes the potential need for long term care in the future and sets aside \$200,000 to cover that need.

While her self-insuring strategy is prudent, it means that those funds are no longer free for her to enjoy or invest differently. Susan learns that there's a different way to help plan for possible nursing home and home care expenses, using only half the \$200,000 she presently set aside – a Total Living Coverage policy. If she needs covered nursing home and home care, she has a monthly benefit to help cover the expenses. If she doesn't need nursing home and home care, TLC provides an income tax free death benefit for her beneficiaries. Susan should be covered no matter what happens, and she also frees up \$100,000 to do with as she chooses.

Susan decides she needs TLC and purchases a policy. As a 65-year-old who doesn't use nicotine and is in good health, she qualifies for a nursing home and home care insurance discount and preferred life insurance premium rates.

She now has some decisions to make about her policy. TLC includes an Accelerated Benefit Rider for Long Term Care Services Nursing Home and Home Care Insurance (ABR), which provides a monthly benefit amount for covered nursing home and home care expenses if needed. The ABR period may be for 24, 36 or 48 months. An Extension of Benefits Rider for Nursing Home and Home Care Insurance (EBR) increases the total amount available for nursing home and home care services by providing continued payment of the monthly benefit amount over 24 or 48 additional months, or for life. And if Susan wants to be sure to keep up with rising costs, an inflation protection option is also available at 3% or 5%.

Please note that optional benefits may require a higher premium.

SUSAN'S CUSTOMIZED COVERAGE

Susan chooses a two-year ABR, which, along with the initial specified amount, establishes the maximum monthly benefit amount for nursing home and home care expenses payable for a two-year period. The monthly benefit amount is drawn from the specified amount if needed for nursing home and home care expenses. She also selects a four-year EBR to increase the total amount available and extend her monthly payments to six years.

The maximum monthly benefit amount equals the specified amount divided by the ABR period:
 $\$193,373 \div 24 \text{ months} = \$8,057$

The four-year EBR extends the amount of time the monthly benefit amount is paid to 72 months and increases the total benefit amount available for nursing home and home care services:
 $\$193,373 + \$386,746 = \$580,119$

If Susan dies without needing any nursing home and home care benefits, the death benefit less any policy loans and withdrawals is paid income tax free to her beneficiaries. If she has received nursing home and home care benefits, the remaining death benefit or residual death benefit is paid, whichever is greater.

TLC SUMMARY

Initial specified amount and initial amount available for nursing home & home care services expenses	\$193,373
Accelerated Benefit Rider (ABR)	24 months
Extension of Benefits Rider (EBR)	48 months
Inflation Protection (on EBR)	none
Maximum Monthly Benefit Amount	\$8,057
Total Nursing Home & Home Care Benefits	\$580,119
Residual Death Benefit (Susan took no loans or withdrawals) Based on a 4% interest rate	\$19,337

TLC ADVANTAGES

RETURN OF PREMIUM BENEFIT RIDER (ROP)

If you decide in the future that your TLC policy no longer meets your needs, you can surrender it. During the first 15 policy years, you're guaranteed to receive at least your initial premium back with this feature. The ROP guarantee exists as long as you haven't taken loans or partial withdrawals. If you've received any covered nursing home and home care benefits, the amount refunded is reduced by the total benefits paid. Of course, if the cash surrender value is greater than the ROP benefit, you will receive the higher amount.

RESIDUAL DEATH BENEFIT

If you use your entire death benefit to pay nursing home and home care expenses, TLC still provides a residual death benefit, which can be used as a resource for final expenses. The residual death benefit is:

- The lesser of 10% of the initial specified amount or \$25,000

less

- 10% of any loans and withdrawals

EXAMPLE: Residual death benefit for \$200,000 specified amount	
\$0 removed from policy values:	\$100,000 removed from policy values:
10% of \$200,000 = \$20,000	$\begin{array}{r} 10\% \text{ of } \$200,000 = \$20,000 \\ - 10\% \text{ of } \$100,000 = \$10,000 \\ \hline = \$10,000 \end{array}$

In this instance, funds removed from the policy values include partial withdrawals and outstanding loans plus accrued loan interest. Nursing home and home care benefit payments are not deducted from the residual death benefit.

POLICY DISCOUNTS

Discounts may apply to the monthly charges for nursing home and home care coverage.

If you're eligible and in good health when you apply for coverage, you may receive a discount on your policy's monthly charges for nursing home and home care coverage. Depending on your answers to medical history questions, individuals in good health may be eligible for a 15% discount.

Couples discounts are also available. Couples who apply together for a TLC policy may each be eligible for a 20% discount. The 20% discount may also be available to one person if the other is already covered by a nursing home and home care insurance policy issued by us. The couples discount continues regardless of changes to the relationship, such as divorce. If only one person applies for TLC, a 10% discount may be available.

Preferred life insurance rates are also available, depending on underwriting.

INFLATION PROTECTION BENEFIT³

Inflation protection helps your policy keep up with rising costs by increasing the monthly and remaining lifetime maximum for the EBR. This optional benefit requires a higher initial premium and is available only when you apply for TLC.

Inflation protection choices:

- 3% or 5%
- Simple or compound

Simple inflation increases the monthly maximum nursing home and home care benefit by 3% or 5% over the initial monthly maximum benefit. Compound inflation increases the monthly maximum benefit by 3% or 5% over the previous year's monthly maximum benefit. The remaining lifetime maximum benefits increase in proportion to the growth in the monthly maximums.

The increases will happen on each policy anniversary.

INFLATION PROTECTION — SIMPLE*	
Policy Anniversary 1	$\$8,057 + (\$8,057 \times 3\%) = \$8,299$
Policy Anniversary 2	$\$8,299 + (\$8,057 \times 3\%) = \$8,541$
Policy Anniversary 3	$\$8,541 + (\$8,057 \times 3\%) = \$8,783$
Policy Anniversary 10	\$10,474
Policy Anniversary 20	\$12,891
INFLATION PROTECTION — COMPOUND*	
Policy Anniversary 1	$\$8,057 + (\$8,057 \times 3\%) = \$8,299$
Policy Anniversary 2	$\$8,299 + (\$8,299 \times 3\%) = \$8,548$
Policy Anniversary 3	$\$8,548 + (\$8,548 \times 3\%) = \$8,804$
Policy Anniversary 10	\$10,828
Policy Anniversary 20	\$14,552

* Assumes no claims paid
Numbers have been rounded for illustration purposes.

WAIVER OF MONTHLY DEDUCTION BENEFIT

If you accelerate your benefits to pay for covered nursing home and home care expenses, this built-in benefit helps keep your policy active by waiving the insurance risk charges and administrative fees that are deducted each month from your policy values. Deductions are waived while you receive home care, nursing facility, assisted living facility or bed reservation benefits. The waiver begins with the first monthly deduction after the first benefit is paid and continues as long as you receive covered nursing home and home care. This is included with all TLC policies.

NO ELIMINATION PERIOD

There is no waiting period for covered nursing home and home care expenses. Once you qualify for coverage, TLC will pay benefits for covered expenses immediately for home care and facility care. Home care and facility care services are described in greater detail later.

THE GUARANTEED MINIMUM BENEFIT RIDER (GMBR)

If you have not taken policy loans or partial withdrawals and do not take any in the future, we will guarantee that the policy will not lapse.

TLC's built-in Guaranteed Minimum Benefit Rider (GMBR) helps protect you from falling interest rates and rising costs of insurance by guaranteeing that you will have at least a minimum death benefit and nursing home and home care benefits.

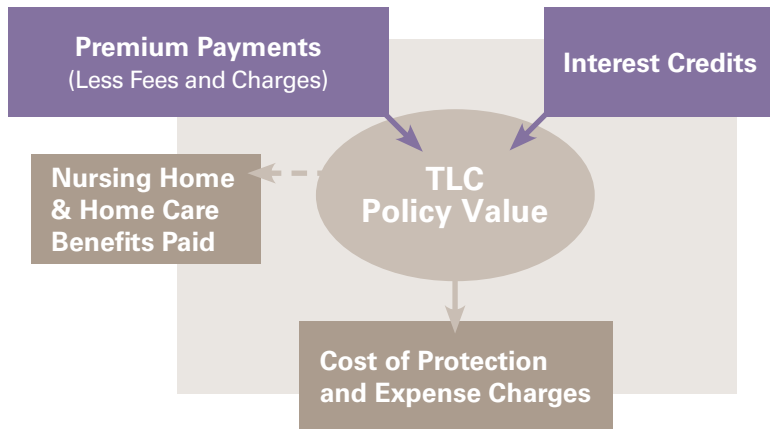
The GMBR benefit levels will become effective automatically in the event your net cash surrender value is insufficient to pay the cost of insurance charges and sufficient premium is not paid by the end of the grace period.

You will be notified during the grace period of the additional premium that would be required to maintain the original benefit levels if you prefer.

TOTAL LIVING COVERAGE FEATURES

TLC POLICY FUNDAMENTALS

As with any universal life insurance product, a premium payment and interest cause the policy value to grow. The cost of insurance, additional charges and nursing home and home care benefits if used decrease the policy value.



ISSUE AGES

18-79, age nearest birthday.

COVERAGE BEYOND AGE 100

Your TLC policy has no maturity age, which means that your policy and all riders and benefits continue after you reach age 100. Interest continues to be credited to policy values, but there are no monthly deductions for administrative fees and insurance risk charges. You can still take loans and partial withdrawals and loan interest will continue to accrue, but the policy may lapse if the loan balance exceeds the cash surrender value.

INTEREST RATE GUARANTEE

Your TLC policy value is credited with the current interest rate. The current interest rate can change at any time but is guaranteed to be at least an annual effective rate of 3.5%.

DEATH BENEFITS

On the effective date of the policy (Policy Date), the death benefit equals the specified amount or higher amount to maintain compliance with the federal definition of life insurance. The specified amount is reduced by each nursing home and home care benefit payment and by any partial withdrawals and policy loans. If the entire specified amount is used to pay nursing home and home care expenses, a residual death benefit is available. Paying the death benefit while the ABR is still available will reduce the specified amount and policy values to zero and no further benefits will be paid.

When the death benefit is higher than the specified amount, a nursing home and home care expense payment, or partial withdrawal will reduce the death benefit by more than the actual amount of the payment or withdrawal, except when the insured is older than 95.

FREE LOOK

All TLC policies include a 30-day free-look period. After you receive your policy, you can look it over for 30 days. If you decide you don't want the coverage, return the policy to us. We'll cancel your coverage and return any premium you paid.

GUARANTEED RENEWABILITY

The ABR and EBR are guaranteed renewable. This means that we cannot cancel or reduce these coverages on our own as long as the policy value is sufficient to cover the charges for these riders.

The insurance rates for these riders could increase, but they are guaranteed to remain at their current levels for the first five years and to never increase beyond the values described in your policy.

PRE-EXISTING CONDITIONS

Once you are insured, all pre-existing conditions are covered as long as they were disclosed on your applications. (A pre-existing condition is a sickness, physical or medical condition existing before the policy effective date.)

LIQUIDITY

While the ABR is paying benefits, monthly payments for nursing home and home care benefits reduce the specified amount, the accelerated lifetime maximum benefit and policy value. However, the monthly maximum is not reduced.

If you take partial withdrawals or policy loans, the ROP and GMBR terminate. Your TLC policy should not be used as a source of income.

LOANS

You can borrow money against your policy. You can repay loans and accrued interest at any time. Interest is charged on loans at an annual effective rate of 5.5%, while interest is credited to the loan balance at an annual effective rate of 3.5%.

If there is an outstanding policy loan when nursing home and home care expenses are to be paid, part of the expense payout will be used to reduce the loan balance. If there is an outstanding policy loan at death, the loan balance will be subtracted from the death benefit.

PARTIAL WITHDRAWALS

You can withdraw money from your policy value, but a minimum policy value must remain after any partial withdrawal and an additional \$25 administrative fee is subtracted from the policy value. Partial withdrawals will reduce the specified amount, policy value and the accelerated monthly and lifetime maximums, but do not affect the EBR monthly and lifetime maximums.

CHARGES AND FEES

There is a \$9.30 administrative fee deducted each month from the policy value and a 9% premium expense charge is deducted from your premium payment.

SURRENDER CHARGES

If the policy is surrendered during the first 14 policy years, a surrender charge is deducted from the policy value. Surrender charges do not affect the ROP.

SURRENDER CHARGES	
Policy Year	% of policy value
1-10	10%
11	8%
12	6%
13	4%
14	2%
15+	0

NURSING HOME & HOME CARE BENEFITS

WHEN CAN YOU RECEIVE NURSING HOME & HOME CARE BENEFITS?

To be eligible for benefits, a doctor, nurse or licensed social worker must certify that you are unable to perform or need substantial assistance with at least two of the six activities of daily living for an expected period of 90 days or more, or that you have a severe cognitive impairment. The six activities of daily living are bathing, dressing, continence, eating, transferring and toileting. A severe cognitive impairment means you have suffered a significant, measurable loss or deterioration in intellectual capacity due to Alzheimer's disease, senile dementia or a similar condition. Once you qualify, TLC will pay benefits for covered expenses immediately for home care and for facility care.

WHAT SERVICES ARE COVERED?

PRIVILEGED CARE® COORDINATION SERVICES

When you need nursing home and home care services, it can be difficult to identify the options you have or the services available in your community. Privileged Care Coordinators can help assess your needs and along with you, your family and your doctor, develop a plan of care, which specifies the covered care and services you need. The team of Coordinators will also assist with the initial claims paperwork and can help locate providers and schedule initial services. These services are available at no additional charge. While you can use services other than Privileged Care Coordination Services, you would be responsible for any associated expenses.



HOME AND COMMUNITY CARE

You may be able to receive care and services in the comfort of your home. TLC will reimburse you for actual expenses incurred for the covered care and services below, up to 100% of your monthly maximum nursing home and home care benefit, unless otherwise specified:

- Home Health Care
- Personal Care
- Homemaker Services
- Adult Day Care
- Hospice Services
- Skilled services – Nursing care and physical, occupational, respiratory and speech therapy from licensed professionals.
- Caregiver training – Pays to train an unpaid friend or relative to provide care at home. This benefit pays a lifetime benefit amount up to 20% of the monthly nursing home and home care benefit.
- Respite care – Pays the cost to stay in a facility temporarily while the primary, unpaid caregiver takes a break. The maximum benefit is 30 days per policy year.
- Supportive equipment – Purchase and installation of items such as ramps and grab bars. This benefit pays a lifetime benefit amount up to twice the monthly nursing home and home care benefit.
- Alternative care – Reimburses for other services not specified in the riders, if agreed upon by the policyowner, the insured, the insured's doctor and us.

FACILITY CARE

You may find that the best place to receive care is not in your home, but in a covered facility. TLC will pay you up to 100% of your selected monthly nursing home and home care benefit for expenses incurred for covered care and services you receive in a nursing home or assisted living facility. If you leave the facility temporarily to visit your family or enter the hospital, the bed reservation benefit will hold your bed for up to 60 days per year.

We will pay nursing home and home care benefits up to the monthly maximum amount to the policyowner unless we're directed to pay the service provider. The benefits will be paid as long as you continue to need covered care and until your total nursing home and home care benefit is exhausted.

INTERNATIONAL COVERAGE

If you receive covered care and services in a nursing home outside the United States, you will be reimbursed for the expenses incurred up to 75% of the monthly maximum benefit for up to four years. Home care benefits and Privileged Care Coordination Services are not available outside the United States and monthly deductions will not be waived.

HOW A NURSING HOME & HOME CARE CLAIM AFFECT TLC

In order to help you better understand this product, here's a hypothetical example that describes how a claim can affect your TLC policy. Let's assume a \$10,000 claim has been approved for covered care and that there are no loans or withdrawals.

BEFORE AN ACCELERATED BENEFIT PAYMENT:

Specified Amount	\$240,000
Total Policy Value	\$100,000
Policy Death Benefit ⁴	\$300,000
Residual Death Benefit	\$24,000
Accelerated Lifetime Maximum	\$240,000
Accelerated Monthly Maximum	\$10,000
Extension Lifetime Maximum	\$240,000
Extension Monthly Maximum	\$10,000

IMMEDIATELY AFTER AN ACCELERATED BENEFIT PAYMENT:

Specified Amount	\$230,000
Total Policy Value	\$95,833
Policy Death Benefit (includes any applied Death Benefit Factors)	\$287,500
Residual Death Benefit	\$24,000
Accelerated Lifetime Maximum	\$230,000
Accelerated Monthly Maximum	\$10,000
Extension Lifetime Maximum	\$240,000
Extension Monthly Maximum	\$10,000

Actual calculations for the values in the chart above and how a loan impacts these values are shown on page 12 of this brochure.

EXCEPTIONS AND EXCLUSIONS

TLC does not cover Medicare deductibles and coinsurance expenses. TLC reimburses only for covered expenses that exceed what Medicare or other government health care programs or laws (except Medicaid) pay.

Benefits are not paid for care, stays, treatment, services, equipment or other items:

- Provided by family members. An exception is made if the family member is a regular employee of the organization providing the service, the organization received payment for the service and the family member receives only compensation normally provided to employees in that job.
- Provided without charge by a provider, or provided by or in a Veteran's Affairs or other government facility unless a valid charge is made to the insured or insured's estate.
- Provided outside the United States, its territories and possessions, except as noted in "International Coverage."
- Resulting from alcoholism, drug or narcotic addiction, unless they occur as a result of their administration under the written instruction of a doctor.
- Resulting from war or any act of war (declared or not), intentional self-inflicted injury or attempted suicide.



WE WANT YOU TO KNOW

When you complete the application, you'll be asked questions about your nicotine use and medical history. Depending upon your age and whether you have a regular attending physician, your financial professional may schedule a phone or in-person health interview, paid for by us. The interviews are conducted by a service provider and, in addition to medical information, may include questions about your daily activities and a brief cognitive exercise. You may also be asked to provide a urine or blood sample.

This information is used to determine whether you are eligible for insurance and, if so, the amount of benefits your premium will buy.

Be sure to review the Outline of Coverage that will accompany the application for this product. The Outline of Coverage contains more definitions and details about the product's features and benefits.

FEDERAL TAX CONSIDERATIONS

Generally, life insurance death benefits are payable to your beneficiary income tax free. In addition, the law provides that cash values that accumulate within a life insurance policy grow on an income tax-deferred basis and are not subject to income tax until withdrawn from the policy or if the policy terminates.

Generally, this policy is a Modified Endowment Contract (MEC). However, if you pay for the policy entirely with the cash value proceeds of a non-MEC life insurance policy (under IRC section 1035), and contribute no additional premium, then this policy will not be a MEC. Partial withdrawals and policy loans taken from a MEC are taxable income under federal income-tax law to the extent that there is any gain in the policy. An additional tax of 10% of the taxable amount may be due unless the owner is at least age 59½ or satisfies another exemption.

Benefits paid for qualified nursing home and home care services are received by you income tax free. Monthly charges to pay for nursing home and home care features of this policy are not included in income, but reduce income tax basis. There is no medical expense income tax deduction.

QUESTIONS?

TLC may be just the right choice, if you:

- Are an active, mentally alert, financially independent mature adult either enjoying or expecting to enjoy a secure retirement
- Want to be able to pass assets to your heirs
- Are currently self-insuring the long term care risk
- Have invested assets of at least \$300,000 excluding your home and qualified plan assets

Your insurance agent can answer questions you may have about the features and advantages of Total Living Coverage. And once you have a policy, our dedicated service team will also be available as an additional resource.



CALCULATIONS

HOW A NURSING HOME OR HOME CARE CLAIM AFFECTS TLC

Before the accelerated benefit payment, the initial specified amount is \$240,000 and the policy value is \$100,000. The "Prior" values refer to values before an accelerated benefit payment.

IMMEDIATELY AFTER THE ACCELERATED BENEFIT PAYMENT								
Specified Amount = \$230,000								
Prior specified amount	-	(Accelerated benefit payment)	×	(Prior specified amount	÷	(Prior accelerated lifetime maximum))	=	New specified amount
\$240,000	-	(\$10,000	×	(\$240,000	÷	\$240,000))	=	\$230,000
Policy Value = \$95,833								
Prior specified amount	-	(Accelerated benefit payment)	×	(Lesser of prior policy value or prior specified amount	÷	(Prior accelerated lifetime maximum))	=	New policy value
\$100,000	-	(\$10,000	×	(\$100,000	÷	\$240,000))	=	\$95,833
Death Benefit = \$287,499								
Assumes a hypothetical Death Benefit Factor of 3 (Death Benefit Factors are described in the policy).								
Greater of	(Death benefit factor	×	Policy value)	Or	Specified amount			
Greater of	(3	×	\$95,833) (which equals \$287,499)	Or	\$230,000			
Residual Death Benefit = \$24,000								
Assumes there is no loan balance and no withdrawals have been taken.								
Lesser of:	10%	×	(Initial specified amount	-	10% of any loans and withdrawals)	=	Residual death benefit	
	10%	×	(\$240,000	-	0)	=	\$24,000	
Or:	\$25,000	-	10% of any loans and withdrawals	=	Residual death benefit			
	\$25,000	-	0	=	\$25,000			
Accelerated Lifetime Maximum = \$230,000								
Prior accelerated lifetime maximum	-	Accelerated benefit payment	=	Accelerated lifetime maximum				
\$240,000	-	\$10,000	=	\$230,000				

Accelerated Monthly Maximum is unchanged for Accelerated Benefit Payment
 Extension Lifetime Maximum is unchanged for Accelerated Benefit Payment
 Extension Monthly Maximum is unchanged for Accelerated Benefit Payment

HOW A LOAN IMPACTS VALUES

If a \$50,000 loan balance were present, the values in the hypothetical example would change as follows. The example assumes no prior withdrawals. Also, a loan would terminate the ROP and GMBR.

BEFORE THE ACCELERATED BENEFIT PAYMENT					
Residual Death Benefit = \$19,000					
Assumes there is a loan balance and no withdrawals have been taken.					
Lesser of:	(10%	×	Initial specified amount)	- 10% of any loans and withdrawals	= Residual death benefit
	(10%	×	\$240,000)	- \$5,000	= \$19,000
Or:	\$25,000	-	10% of any loans and withdrawals		= Residual death benefit
	\$25,000	-	\$5,000		= \$20,000
AFTER THE ACCELERATED BENEFIT PAYMENT					
Accelerated Benefit Payment = \$10,000					
Accelerated benefit payment	×	(Prior loan balance	÷	Prior accelerated lifetime maximum)	= Amount used to repay loan
\$10,000	×	(\$50,000	÷	\$240,000)	= \$2,083
Amount Paid to Owner = \$7,917					
Accelerated benefit payment	-	Amount used to repay loan			= Amount paid to owner
\$10,000	-	\$2,083			= \$7,917
Loan Balance = \$47,917					
Prior loan balance	-	Amount used to repay loan			= New loan balance
\$50,000	-	\$2,083			= \$47,917
Residual Death Benefit = \$19,208					
Lesser of:	(10%	×	Initial specified amount)	- 10% of any loans and withdrawals	= Residual death benefit
	(10%	×	\$240,000)	- \$4,792	= \$19,208
Or:	\$25,000	-	10% of any loans and withdrawals		= Residual death benefit
	\$25,000	-	\$5,000		= \$20,000

Total Living Coverage universal life insurance with nursing home and home care insurance is subject to the terms, issue limitations and conditions of Policy Form No. ULPLTCIPGLI NY (11/05) and Rider Form Nos. ULRABRIPGLI NY (07/09), ULREBRIPGLI NY (11/05), ULRTIIPGLI NY (11/05), ULRGMBRIPGLI NY (07/09), and ULRROPIGLI NY (11/05). All applications are subject to the underwriting requirements of Genworth Life Insurance Company of New York.

- ¹ Not available under age 45.
- ² Inflation protection is available on the EBR only.
- ³ The inflation protection benefit is not available on the Accelerated Benefit Rider.
- ⁴ Includes any applied death benefit factors. Death benefit factors ensure that Internal Revenue Code (IRC) requirements for life insurance are met.

All guarantees are based on the claims-paying ability of the issuing insurance company.

The company has provided this brochure to help the owner understand the ideas discussed. Any examples are hypothetical and are used only to help the owner understand the concepts of the policy. The owner should carefully read the policy. What the company says about legal or tax matters is its understanding of current law, but the company is not offering legal or tax advice. Tax laws and IRS administrative positions may change. This material is not intended to be used by any taxpayer to avoid any IRS penalty. The policyowner should consult independent tax and legal professionals for advice based on particular circumstances.

This is a solicitation of insurance. Complete details about the benefits, costs, limitations and exclusions of this valuable insurance policy will be provided to you by a Genworth Life Insurance Company of New York insurance agent.

Insurance and annuity products:

- Are not deposits.
- Are not insured by the FDIC or any other federal government agency.
- May decrease in value.
- Are not guaranteed by a bank or its affiliates.