



GE Financial

www.gefinancialpro.com

Single Premium Immediate Annuity Products

Product Sheet

Product	Single Premium Immediate Annuity (SPIA)
Prospects	<ul style="list-style-type: none"> Individuals who need steady, reliable fixed income for a certain period of time or for a lifetime.
Key Features	<ul style="list-style-type: none"> Guaranteed,* Reliable Income <ul style="list-style-type: none"> <u>Variety of Payouts</u> <ul style="list-style-type: none"> Period Certain Life Only Refund (Cash or Installment) Joint and Survivor Period Certain and Life Impaired Risk <ul style="list-style-type: none"> Available only on life contingent cases. Applicant must have at least a 25% reduction in life expectancy to qualify. Maximum rated age is 85.
Minimum Issue Age (Qualified and Non-Qualified Funds)	<ul style="list-style-type: none"> No restrictions If owner is younger than 59 1/2, funds from a 1035 exchange and all qualified plans may be subject to a 10% IRS penalty tax. If owner is 70 1/2 or older, Required Minimum Distribution (RMD) must be met when submitting funds.
Minimum Single Premium	<ul style="list-style-type: none"> \$5,000; Single premium only. Some states may impose a premium tax to the contract.
Maximum Single Premium	<ul style="list-style-type: none"> \$2,500,000 (Greater amounts require Home Office approval.)
Partial Withdrawals	<ul style="list-style-type: none"> None
Minimum Initial Benefit	<ul style="list-style-type: none"> \$100
Period Certain Minimum	<ul style="list-style-type: none"> 5 years
Period Certain Maximum	<ul style="list-style-type: none"> 50 years; Home Office approval is needed any time the guarantee period plus the annuitant's age exceeds 100 on non-qualified funds; cannot give a guarantee past life expectancy on qualified money.
Maximum Deferral Period	<ul style="list-style-type: none"> The maximum deferral period is one year and one payment mode, provided there are no restrictions due to required minimum distributions. Not available in all states.
Annual In increaser	<ul style="list-style-type: none"> Simple and Compound (non-qualified funds ONLY). Must be selected at time of application.
Maximum Increase Percentage	<ul style="list-style-type: none"> 6.00% per year (non-qualified funds ONLY)
Payment Method	<ul style="list-style-type: none"> Electronic Funds Transfer (EFT) or check
State Availability Exceptions	<ul style="list-style-type: none"> Maryland and Alaska - Period Certain Only Payout not available Mississippi - Product not available Oregon - Qualified contract not available Features and benefits may vary by state.

*All guarantees based on the claims-paying ability of the insurer.

Single Premium Immediate Annuities
Issued by

First Colony Life Insurance Company
700 Main Street, Lynchburg, VA 24504

Subject to the terms of Policy Form Nos. 19561 et al. and 8010 et al.
Not available in all states or markets.

General Electric Capital Assurance Company
700 Main Street, Lynchburg, VA 24504

Subject to the terms of Policy Form Nos. 19556 et al. and GE-8010 et al.
Not available in all states or markets.

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