

Hancock Corp Choice Program Parameters

Issue Ages

No Issue Age Limits (Active At Work EEs)
18-84 (Qualified Partners, Dependents, In-Laws)

Discounts

5% Discount is figured into the group quote

Rate Class

Employees: Standard only, even if the employee is fully underwritten

Spouses/Partners and Other Family Members:
Standard only even if full underwriting is required

Guaranteed Acceptance

- Guaranteed Acceptance is available when Employers purchase coverage for at least 25 eligible actively-at-work employees ages of 18-69 (working 17.5 hours min) or for voluntary groups with exceptional demographics with at least 250 Employees

Guaranteed Acceptance, continued

Eligible Employees

- > Ages 18-69
- > Actively-at-Work or Part Time (17.5 hours min)
- > Newly Hired Employees or eligible due to status change
- > Employees returning to Active-at-work employment

Simplified Underwriting

Requires that eligible employees complete a short-form application and undergo underwriting before being accepted for coverage

Hancock will decide whether a case is Guaranteed Acceptance or Simplified Underwriting based on Demographics, etc

Full Underwriting

Required for all eligible employees under age 18 or those age 70 or older, regardless of when they apply. Full Underwriting requires completion of a long-form application.

Simplified Underwriting Questions

1. Do you currently use one of the following medical devices: walker, wheelchair, hospital bed, quad cane, oxygen, stair lift; or dialysis?
2. Do you currently reside in, have you been advised to enter or are you planning to enter a nursing home, assisted living facility, or other custodial facility, or are you currently receiving home health care services or attending adult day care?
3. Do you currently require human assistance or supervision in any of the following activities: bathing; eating; toileting; transferring from bed to chair; dressing; walking; maintaining continence?
4. Do you have or have you ever been diagnosed for:
Organic Brain Syndrome, Dementia, Memory Loss, Alzheimer's Disease, Schizophrenia
Metastatic Cancer, Systemic Lupus Erythematosus, Scleroderma, Post Polio Paralytic Syndrome
Multiple Sclerosis (MS), Muscular Dystrophy, Multiple Transient Ischemic Attacks (TIA - 2 or more)
(Parkinson's Disease, Amyotrophic Lateral Sclerosis (ALS - Lou Gehrig's Disease), Paralysis,
Stroke, or Cerebrovascular Accident (CVA), Diabetes - treated with 49 units of insulin or with amputation or ongoing complications affecting the kidney, Mental Retardation, Neurological Conditions affecting the brain or Spinal Cord, Cirrhosis, Chronic kidney Failure
5. Have you been diagnosed or treated by a member of the medical profession for Acquired Immune Deficiency Syndrome (AIDS) or AIDS Related Complex?
6. Are you currently receiving Social Security Disability, Worker's Compensation or Long Term Disability Benefits?

Case Size - Minimum Participation Requirements

- 25 Paid for by Employer or 200 Voluntary Paid (all Employee, not Partners)
- Employer of 200 - 1000 lives: average employee age > 40; average employee salary > \$45,000

Features and Benefits of Corp Coice

The employer/employee may select from the following options

- Nursing Home Daily Benefit: \$100 – \$350 in \$50 increments
- Home Care Community Professional Care Benefit: 50%, 60% 75%, or 100% of Nursing Home DB
- Alternate Care Facility * Benefit: 50%, 60% 75%, or 100% of Nursing Home DB But not less than Home Community Care Benefit
* *Alternate Care Facility: Assisted Living Alheimers Facilities Custodial Care Facilities or other eligible alternatives to a qualified nursing facility*
- For Informal Care, 25% of the DB with a calendar year maximum of 30 times the informal care DB
- Benefit Periods: 2, 3, 4, 5, 6, or 7 years
- Inflation Protection Options:
Future Purchase Option (every 3 years)
> Decline one offer and no more will be offered
Compound Inflation 5%
CPI Inflation - increase at the same rate as the CPI-U
> Includes offer to purchase additional every 3 years
- Elimination Period: 60 or 90 calendar day

Optional Benefits

- Shared Care Benefit
- Non-Forfeiture—Shortened Benefit Period
- Enhanced Home Benefit Provision
For eligible insureds Home Care may be reimbursed at 100%
- Monthly Cash Benefit for Home Care
For Home Care provides additional three times HCDB in Cash or 10% monthly benefit in Cash. reduces lifetime Benefit Pool 60 months of Cash payments maximum
- Limited Payment Options (Paid Up at Age 65; 10 Year Paid Up)

Core Features:

- Stay At Home Benefit
One-time pool of 30 times the Nursing Home DB
Does not reduce the Lifetime Benefit Pool
Provides for:
> Respite Care during the Elimination Period
> Home Modifications
> Emergency Medical Response Systems
> Caregiver Training (5 times Nursing Home DB)
> Durable Medical Equipment
> Care Planning Visit
> Home Safety Check
- Hospice Care
- Respite Care
- Waiver of Premium
- International Coverage
- Bed Reservation
- Alternate Plan of Care
- Return of Premium at Death Prior to age 70
- Private Care Consultant
- Coordination of Benefits **

** *The policy takes into consideration other coverages including group medical and other Employer Sponsored Long Term Care Plans but not Medicare Medicaid or Individual Long Term Care Plans*