



Credit Ratings

AXA Equitable Life Insurance Company is a member of the AXA Equitable family of companies, which also includes MONY Life Insurance Company, MONY Life Insurance Company of America, AXA Advisors, LLC, AXA Network, LLC and AXA Distributors, LLC. All AXA Equitable companies are directly or indirectly owned by AXA Equitable Financial Services, LLC, and have offices at 1290 Avenue of the Americas, New York, NY 10104, (212) 554-1234. "AXA Equitable" is the brand name of AXA Equitable Financial Services, LLC.

The AXA Equitable family of companies is part of the global AXA Group, a worldwide leader in financial protection strategies and wealth management. AXA Group's operations are geographically diverse, with major operations in Europe, North America, and the Asia/Pacific region. Listed on the Paris Stock Exchange, the AXA ordinary share trades under the symbol AXA. The AXA American Depositary Share is listed on the New York Stock Exchange under the ticker symbol AXA. AXA Equitable Life Insurance Company has sole responsibility for its life insurance and annuity obligations.

Strength and Stability

The guarantees provided in our Life Insurance and Annuity contracts are backed solely by the claims paying ability of the insurer issuing the contract. AXA Equitable has consistently earned high marks by independent companies that rate insurance companies for their financial strength and stability.

Rating Agency	Current Rating*	Meaning of Category	Rating Outlook	Date Reviewed**
A.M. Best & Co. ¹	A+	Superior	Stable	06 / 10
Fitch ²	AA-	Very Strong	Negative	03 / 09
Moody's ³	Aa3	Excellent	Stable	02 / 09
Standard & Poor's ⁴	AA-	Very Strong	Stable	03 / 10

*Ratings are subject to change and were last updated on 6/10. The ratings reflected have no bearing on the performance of the variable investment portfolios.

**Date reviewed indicates the last public statement by the rating agency.

¹ **A.M. Best:** A.M. Best's Financial Strength Rating is an opinion of an insurer's ability to meet its obligations to policyholders.

A.M. Best ratings range from A++ to S. A plus (+) or minus (-) following the rating shows relative standing within the major rating categories. The "A+" rating represents the second highest among sixteen rating levels.

² **Fitch:** Fitch's Insurer Financial Strength rating provides an assessment of the financial strength of an insurance organization and its capacity to meet senior obligations to policyholders and contract holders on a timely basis.

Fitch ratings range from AAA to C. A plus (+) or minus (-) following the rating shows relative standing within the major rating categories. The "AA" rating represents the third highest among twenty-one rating levels.

³ **Moody's:** Moody's Insurance Financial Strength Ratings are opinions of the ability of insurance companies to repay punctually senior policyholder claims and obligations.

Moody's ratings range from Aaa to C. Moody's applies numerical modifiers 1, 2, & 3 in each rating classification from Aa to Caa. The modifier 1 indicates that the obligation ranks in the higher end of its rating category; the modifier 2 indicates a mid-range ranking and a modifier 3 indicates a ranking in the lower end of that rating category. The "Aa3" rating represents the fourth highest among twenty-one rating levels.

⁴ **Standard & Poor's:** A Standard & Poor's Insurer Financial Strength Rating is a current opinion of the financial security characteristics of an insurance organization with respect to its ability to pay under its insurance policies and contracts in accordance with their terms.

Standard & Poor's ratings range from AAA to R. A plus (+) or minus (-) following the rating shows relative standing within the major rating categories. The "AA-" rating represents the fourth highest among twenty-one rating levels

Ratings reflected have no bearing on the performance of the variable investment options.

Ratings are subject to change; contact your financial professional /insurancelicensed registered representative for more details, including information on rating scales and individual rating source. The ratings reflected have no bearing on the performance of the variable investment options. Moody's ratings range from Aaa to C; Standard & Poor's ratings range from AAA to R; Fitch ratings range from AAA to D; and A.M. Best ratings range from A++ to S. Moody's applies numerical modifiers 1, 2 and 3 in each rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its rating category; the modifier 2 indicates a mid-range ranking and modifier 3 indicates a ranking in the lower end of that rating category. Plus (+) or minus (-) following a rating shows relative standing within the major rating categories. Applicable for Standard & Poor's, Fitch and A.M. Best ratings.